

Registered in England and Wales No 6563365

Charity registered No: 1126097

Hope for Justice

(A company limited by guarantee and not having a share capital)

Consolidated financial statements

For the year ended

31 March 2014

Hope for Justice

For the year ended 31 March 2014

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Hope for Justice

For the year ended 31 March 2014

Company information

Company number	6563365
Charity number	1126097
Directors	Rev R White (Chair) R Allen C Dacre A Jackson V Jackson M Warner T Nelson M White
Registered Office	22b High Street Witney Oxon OX28 6RB
Auditors	A J Carter & Co Statutory Auditor and Chartered Accountants 22b High Street Witney Oxon OX28 6RB
Bankers	HSBC City Branch Park Row Leeds LS1 1LD Charities Aid Foundation 25 Kings Hill Avenue Kings Hill West Malling ME19 4TA

Hope for Justice

Directors' report

For the year ended 31 March 2014

Report of the Directors

The Directors present their report and financial statements for the year ended 31 March 2014

Status

Hope for Justice is a charitable company limited by guarantee.

The company is established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up

Directors' responsibilities

The directors (who are also trustees of the charitable activities for the purpose of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with general applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources including the income and expenditure of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as the directors are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Objectives of the charity and principal activities

The principal activities are:

- a. to investigate and rescue persons who are trafficked or enslaved or have been or are at risk of being trafficked or enslaved
- b. to assist in the rehabilitation and protection of victims of human trafficking and enslavement
- c. to assist the police to bring about the prosecution of perpetrators of human trafficking and enslavement
- d. to advance education regarding people trafficking and slavery in particular but not exclusively through campaigning, seminars and publications

Organisation and structure

The Chief Executive, B Cooley, has day to day responsibility for the running of the charity and is supported by an executive committee made up of both senior employees and directors which meets monthly. He reports to the directors on a quarterly basis. In addition to this the directors involve themselves in the day to day workings of the charity as necessary.

Hope for Justice

Directors' report

For the year ended 31 March 2014

Recruitment and appointment of directors

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the trustees must retire at the first annual general meeting following appointment and at subsequent annual general meetings one third of trustees must retire according to the longest period served.

Directors are recruited from those who have an interest in the work of the charity and have skills to benefit the charity's work. All directors are briefed in the operation of the charity when appointed.

Risk management

The board of directors reviews the major risks to which the charity is exposed. Where appropriate, systems or procedures are established to mitigate the risks the charity faces.

Activities, performance and future plans

In recognition of the importance of this report and having regard to the Commission's guidance on explaining the Charity's impact, the information is presented under the headings which are the stated aims of the charity.

Investigate and rescue

Our team responds to intelligence received from NGOs and community groups who we've trained to recognise the indicators of trafficking. This work enables them to assist in the rescue of victims from situations of exploitation and transfer them to aftercare providers. Intelligence is submitted to the police and can form part of the picture where a larger organised crime culture exists. With so many victims arriving from countries with disreputable policing, and so many others wilfully instilled with a terror of UK police, the need for a third party is distinct and urgent. Hope for Justice builds bridges of trust between police and victim, and acts as a conduit for intelligence that would otherwise simply never see the light of day. During this financial year, we have assisted 110 victims of human trafficking, 66 of which we rescued from situations of exploitation and/or vulnerability to re-trafficking.

Assist with aftercare

Whilst not providing aftercare accommodation ourselves, we work closely with those who do, to assist in the protection and rehabilitation of victims. Our Survivor Support Officer may suggest the most appropriate facility based on the victim's needs and facilitate transport there. Follow-up phone calls and visits are made and the team track each individual's progress. Our work continues, in many cases, once the victim finishes the 45-day period in government-funded accommodation. At this point our team is often required to arrange follow-on accommodation, advocate for debt-cancellation for debts taken out by the trafficker and for the reinstatement of benefits fraudulently claimed by the trafficker. This year we have worked with victims ranging in age from one year old to 58 years old.

Perpetrator accountability

We believe that perpetrators should be held responsible for their crimes via prosecution. We work to ensure that victims are properly recognised as such through referral into the National Referral Mechanism (NRM) and we forward intelligence to the police to assist in bringing perpetrators to justice. Our Legal Team supports the victim through the reporting and investigative process, should they wish to report the matter to the police, and ensures that they receive appropriate basic legal advice on all aspects of their case including any potential civil actions. This means perpetrators are held to account financially as well as through the criminal justice process. This year we helped a victim get a civil compensation award of £48,000 from the perpetrator who exploited them.

Campaign and awareness

Anti-Slavery Day 2013

This year our Anti-Slavery Day film focused on the plight of men trapped in forced labour in the UK. Our 'Every Good Father' campaign reached +8.3million people on Twitter and +46,000 people on Facebook. The short animated video at the centre of the campaign had +6,900 views on YouTube and drew +7,500 visitors to our website. This annual campaign educates the public about the plight of trafficking victims, highlights the indicators displayed by victims which could be spotted by members of the public and provides a way in which the public can support our work to combat trafficking.

12 years a slave

Leading London advertising agency DARE created and ran a social media campaign free of charge to raise awareness of modern day slavery and the work of Hope for Justice. Using four of our case-studies the campaign was themed and timed around the Best Picture Academy Award win of '12 Years A Slave'. The campaign reached approximately one million people with the contemporary reality of slavery.

Hope for Justice

For the year ended 31 March 2014

Report of the Directors cont.

Campaign and awareness (cont.)

Press

This year our team raised awareness and educated the public and professionals on human trafficking through appearances on BBC Breakfast, BBC News Channel, BBC South Today, BBC Inside Out Northwest, Radio 5Live and various local BBC Radio stations. We were also quoted or profiled in The Sunday Times Magazine, The Independent, The Guardian, ITV News online, BBC News online and the METRO.

Fundraising and finances

During the year end 2013 we invested heavily in developing our income streams so that we were in a sound financial position to establish our first hubs that were in plan. The fruits of this effort are now evident in 2014 as our income has increased year on year by 66%. In common with most other charities though, demand for our services always outstrips supply, so we have continued during this year to lay foundations for further income development through strategic partnerships and relationships.

As a consequence of our focus on income generation last year, we are currently cash proud. Looking at our current income streams and projected growth for 2014/15, and additional expenditure with a new hub launching in May 2014, we forecast that a significant element of this cash will be expended during 2014. In the meantime, we are engaging strategies to grow our income to the required levels to sustain two UK investigation hubs for the long term.

Developments and future plans

Last year we established our first regional investigative hubs in the North East of England, and as indicated above, we will launch our second regional hub in May 2014 based in the West Midlands. Our hubs will embed investigators in hard to reach communities and rescue the most hidden victims of human trafficking.

Over the next few years Hope for Justice will establish further hubs to cover the UK taking the rescue effort to the next level with a sustainable strategy built on research and experience.

The directors have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report was approved by the directors on 23 May 2014

Signed on behalf of the directors

R A Allen

Director

Hope for Justice

For the year ended 31 March 2014

Independent auditor's report to the members

We have audited the financial statements of Hope for Justice for the year ended 31 March 2014 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement on page 3 the directors (who are also the trustees of the charitable company for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the trustees' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

give a true and fair view of the state of the charitable company's affairs as at 31 March 2014, and of its incoming resources and application of resources, including its income and expenditure for the year then ended;

have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and

have been prepared in accordance with the requirements of the Companies Act 2006.

Hope for Justice

For the year ended 31 March 2014

Independent auditor's report to the members cont.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or

the financial statements are not in agreement with the accounting records and returns; or

certain disclosures of trustees' remuneration specified by law are not made; or

we have not received all the information and explanations we require for our audit; or

the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.

MDA Gyde FCA DChA
Senior Statutory Auditor

for and on behalf of A J Carter & Co
Statutory Auditors
22b High Street
Witney
Oxon
OX28 6RB

23 May 2014

Hope for Justice

Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure account)

For the year ended 31 March 2014

Notes	Group & Charity		Total Funds 2014 £	Charity Total Funds 2013 £	
	Unrestricted Funds 2014 £	Restricted Funds 2014 £			
Incoming resources					
<i>Incoming Resources from generated funds</i>					
<i>Voluntary Income</i>					
Donations, grants and gifts	2	866,325	42,500	908,825	486,145
<i>Activities for generating funds</i>					
Incoming resources from charitable activities	3	74,705	-	74,705	105,309
<i>Other incoming resources</i>					
merchandising and events		6,471		6,471	4,420
other operating income		-		-	-
profit a/(loss) on disposal of assets		-		-	-
investment income		327		327	72
Total incoming resources		<u>947,828</u>	<u>42,500</u>	<u>990,328</u>	<u>595,946</u>
Resources expended					
<i>Cost of generating funds</i>					
		302,554		302,554	278,572
<i>Charitable activities</i>					
Charities objectives	4	525,050	42,500	567,550	227,375
<i>Governance costs</i>					
Legal and professional	5	4,028	-	4,028	4,535
Cost of goods sold and other costs		5,414	-	5,414	2,799
Total resources expended		<u>837,046</u>	<u>42,500</u>	<u>879,546</u>	<u>513,280</u>
Net income for the year and net incoming resources before transfers		110,782	-	110,782	82,666
Gross transfers between funds		-	-	-	
net (outgoing) incoming resources before recognised gains and losses		<u>110,782</u>	<u>0</u>	<u>110,782</u>	<u>82,666</u>
Net movement in funds		<u>110,782</u>	<u>0</u>	<u>110,782</u>	<u>82,666</u>
Reconciliation of funds					
Total funds brought forward		131,184	22,000	153,184	70,518
Total funds carried forward		<u>241,966</u>	<u>22,000</u>	<u>263,966</u>	<u>153,184</u>

The charity has no recognised gains or losses other than the results for the period as set out above.

All the activities of the charity are classed as continuing

The notes on pages 10 to 15 form part of these financial statements

Hope for Justice

Balance Sheet

As at 31 March 2014

		Group		Charity	
	Notes	2014 £	2013 £	2014 £	2013 £
Fixed assets					
Tangible assets	7	16,193	16,584	16,193	16,584
Investments	8	-	-	1	-
Current assets					
Stock	9	1,910	-	1,910	-
Debtors	10	7,976	30,475	8,975	30,475
Cash at bank and in hand		265,212	125,891	264,212	125,891
		<u>275,098</u>	<u>156,366</u>	<u>275,097</u>	<u>156,366</u>
Creditors					
within one year	9	27,325	19,766	27,325	19,766
Net current assets/liabilities		<u>247,773</u>	<u>136,600</u>	<u>247,772</u>	<u>136,600</u>
Net assets		<u><u>263,966</u></u>	<u><u>153,184</u></u>	<u><u>263,966</u></u>	<u><u>153,184</u></u>
The funds of the charity					
Unrestricted income funds brought forward		131,184	70,518	131,184	70,518
Net /incoming unrestricted funds		110,782	60,666	110,782	60,666
Total unrestricted funds		<u>241,966</u>	<u>131,184</u>	<u>241,966</u>	<u>131,184</u>
Restricted funds		22,000	22,000	22,000	22,000
Total charity funds		<u><u>263,966</u></u>	<u><u>153,184</u></u>	<u><u>263,966</u></u>	<u><u>153,184</u></u>

The financial statements were approved by the board on 23 May 2014 and signed on its behalf by:

R A Allen
Director

The notes on pages 10 to 15 form part of these financial statements

Hope for Justice

Notes to the financial statements

For the year ended 31 March 2014

1.1 Accounting policies

The accounts of the company are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting by Charities and the Financial Reporting Standard for Smaller Entities (effective April 2008). They incorporate the results of the principal activity which is described in the directors' report and which is continuing.

1.2 Fund accounting

The charity has various types of funds for which it is responsible, and which require separate disclosure. These are as follows:

Unrestricted funds - Funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity

Restricted funds - Restricted funds can only be used for particular restricted purposes within the objectives of the charity. These arise when funds are subject to specific restrictive conditions imposed by funders/donors or by the purpose of the grant.

Designated funds - The Directors may at their discretion set aside unrestricted funds for specific purposes.

1.3 Assets policy

a) Fixed assets are included at cost or valuation.

b) Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets over their expected useful lives. It is calculated at the following rates:

Fixtures & fittings	15% on cost
Computer & equipment	25% on cost

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind are included at valuation. No amounts are included in the financial statements for services donated by volunteers.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and is classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Charitable expenditure includes the direct costs of activities.

1.6 Incoming resources policy

a) All grants and voluntary income are accounted for gross when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

b) Charitable activities, trading and merchandising income is accounted for when earned. Activity income received in advance is deferred until entitlement to the income has arisen at which time it is credited to the Statement of Financial Activities (SOFA).

Hope for Justice

Notes to the financial statements

For the year ended 31 March 2014

1.7 Resources expenditure policies

- a) All expenditure is accounted for on an accruals basis. Irrecoverable VAT is included within the relevant expense of the charity in the year.
- b) Grants payable comprise gifts to individuals and charitable organisations with similar objectives.
- c) Activities in furtherance of the charity's objectives include the direct costs of staff and property.
- d) The trustees consider the management and administration costs of the Charity are not material when taken in the context of amounts spent on charitable activities. All members of staff have been active in fulfilling the objectives of the charity.

1.8 Basis of consolidation

The group financial statements consolidate the financial statements of Hope for Justice and its subsidiary No More Slaves Limited (dormant throughout this reporting period).

Subsidiary undertakings are included using the acquisition method of accounting. Under this method the group net incoming resources include the results of subsidiaries from the date of acquisition and to the date of sale outside the group in case of disposals of subsidiaries. The purchase consideration has been allocated to the assets and liabilities on the basis of fair value at the date of acquisition.

1.9 Investments

Fixed asset investments are stated at historical cost less provision for diminution in value.

1.10 Stocks

Stocks are stated at the lower of cost and net realisable value after making due allowance for obsolete or slow moving stocks. Cost include all direct costs and an appropriate proportion of fixed and variable overhead expenses. Net realisable value is based on the estimated selling price less the estimated cost of disposal.

1.11 Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Hope for Justice

Notes to the financial statements

For the year ended 31 March 2014

2 Incoming resources

Voluntary income

	Unrestricted Funds 2014 £	Restricted Funds 2014 £	Unrestricted Funds 2013 £	Restricted Funds 2013 £
Giving and donations	857,992	42,500	454,061	25,000
Conference	8,332	-	6,126	-
Legacies	-	-	958	-
	<u>866,324</u>	<u>42,500</u>	<u>461,145</u>	<u>25,000</u>

3 Incoming resources

from charitable activities

	Unrestricted Funds 2014 £	Restricted Funds 2014 £	Unrestricted Funds 2013 £	Restricted Funds 2013 £
'Abolitionist' events	2,950	-	17,256	-
Act for Justice events/activities	34,006	-	57,213	-
Other events & initiatives	37,749	-	30,840	-
	<u>74,705</u>	<u>-</u>	<u>105,309</u>	<u>-</u>

4 Resources expended

Charitable activities

	Unrestricted Funds 2014 £	Restricted Funds 2014 £	Unrestricted Funds 2013 £	Restricted Funds 2013 £
Awareness	58,271	-	30,218	-
Rescue & rehabilitation	364,382	42,500	115,465	3,000
Advocacy	102,397	-	78,692	-
	<u>525,050</u>	<u>42,500</u>	<u>224,375</u>	<u>3,000</u>

5 Governance costs

	Unrestricted Funds 2014 £	Restricted Funds 2014 £	Unrestricted Funds 2013 £	Restricted Funds 2013 £
Audit	1,920	-	1,800	-
Legal	772	-	1,405	-
Directors meetings and expenses	1,336	-	1,330	-
	<u>4,028</u>	<u>-</u>	<u>4,535</u>	<u>-</u>

Hope for Justice

Notes to the financial statements

For the year ended 31 March 2014

6 Employee emoluments	2014	2013
	£	£
Salaries and Wages	443,952	263,179
Social Security costs	34,422	23,130
Employers Pension contributions	4,010	-
	<u>482,384</u>	<u>286,309</u>
Number of employees who received over £60,000 p.a.	-	-
Average number of employees	<u>23</u>	<u>13</u>

All permanent staff are employed by the Charity.

Remuneration paid to the trustees during the year was £nil (2013 - £nil).

7 Tangible fixed assets	Group & Charity		
	Fixtures & Fittings £	Computers & Equipment £	Total £
Cost or valuation			
At 1 April 2013	5,600	19,396	24,996
Additions	-	7,166	7,166
At 31 March 2014	<u>5,600</u>	<u>26,562</u>	<u>32,162</u>
Depreciation			
At 1 April 2013	1,458	6,954	8,412
Charge for the year	1,120	6,437	7,557
At 31 March 2014	<u>2,578</u>	<u>13,391</u>	<u>15,969</u>
Written down value			
At 31 March 2014	<u>3,022</u>	<u>13,171</u>	<u>16,193</u>
At 31 March 2013	<u>4,142</u>	<u>12,442</u>	<u>16,584</u>
8 Investments			
	2014	2013	
	£	£	
Investment in subsidiary	<u>1</u>	<u>-</u>	

Hope for Justice

Notes to the financial statements

For the year ended 31 March 2014

9 Stock	Group		Charity	
	2014	2013	2014	2013
	£	£	£	£
Finished goods	1,910	-	1,910	-

10 Debtors	Group		Charity	
	2014	2013	2014	2013
	£	£	£	£
Trade debtors	500		500	
Other debtors	800	800	800	800
Inter-company loan	-	-	999	-
Prepayments	3,130	29,675	3,130	29,675
Income Tax Receivable (Gift Aid)	3,546	-	3,546	-
	7,976	30,475	8,975	30,475

11 Creditors	Group		Charity	
	2014	2013	2014	2013
Amounts falling due within 1 year:	£	£	£	£
Trade creditors	11,660	916	11,660	916
Other creditors	622	4,200	622	4,200
Social Security and Other Taxes	11,353	12,180	11,353	12,180
Accruals	3,690	2,470	3,690	2,470
	27,325	19,766	27,325	19,766

12 Transactions with related parties			2014	2013
			£	£
R White	Director	- Travel expenses	167	126
T Jackson	Director	- Travel expenses	868	641
R Allen	Director	- Payroll and finance services	23,520	6,520
R Allen	Director	- Travel expenses	-	139
T Nelson	Director	- Fundraising services	7,266	-

Hope for Justice

Notes to the financial statements

For the year ended 31 March 2014

13 Analysis of Group net assets by fund

	Unrestricted Funds	Restricted Funds	Total 2014	Total 2013
Tangible fixed assets	16,193		16,193	16,585
Current assets	253,098	22,000	275,098	134,365
Current liabilities	(27,325)		(27,325)	(19,766)
	241,966	22,000	263,966	131,184

Analysis of Charity net assets by fund

	Unrestricted Funds	Restricted Funds	Total 2014	Total 2013
Tangible fixed assets	16,193	-	16,193	16,585
Investments	1	-	1	-
Current assets	253,097	22,000	275,097	134,365
Current liabilities	(27,325)		(27,325) -	19,766
	241,966	22,000	263,966	131,184

14 Restricted funds

	B/fwd 01/04/13	Received in year	Utilised in year	C/fwd 31/03/14
The Stewardship fund	22,000	25,000	25,000	22,000
The Rayne Foundation	-	10,000	10,000	-
Sovereign Healthcare Charitable Trust	-	1,000	1,000	-
The Anchor Foundation	-	6,500	6,500	-
	22,000	42,500	42,500	22,000